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CBOT DowSM Complex

CONTRACT	CONTRACT VALUE	CBOT SYMBOL	PLATFORM
CBOT® mini-sized Dow SM Futures (\$5)	\$5 x index value	YM	Electronic
CBOT® mini-sized Dow Options (\$5)	\$5 x index value	OYM	Electronic
DJIA SM Futures	\$10 x index value	DJ/ZD	Open outcry/Electronic
DJIA Options	\$10 x index value	DJC, DJP/OZD	Open outcry/Electronic
DJ US TMI SM Futures	\$500 x index value	TMI	Electronic

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- Trading strategies
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- Trading resources



ACCELERATE
YOUR TRADING!

ACCELERATE YOUR TRADING!



CBOT® mini-sized DowSM Futures and Options

“The Dow” has long been the undisputed measure of the market and trading CBOT mini-sized Dow futures and options is the best way to profit from the ups and downs of the world’s leading stock index.

Nothing moves quite like the Dow, which makes CBOT mini-sized Dow futures and options perfect trading tools.

The popularity of CBOT mini-sized Dow futures among traders has been reflected in its tremendous growth, making it one of the fastest growing contracts in the history of the CBOT.

There has never been a better time or better opportunity to take your trading to an entirely new level. Whether you’re an active trader or novice, CBOT mini-sized Dow futures and options offer electronic access, lower margins, greater leverage, large intraday volatility, and deep, liquid markets.

Trade CBOT mini-sized Dow Futures & Options

Primary Benefits:

- Fully electronic—traders can have direct access creating a new playing field—from order entry to trade confirmations. The electronic trading of CBOT mini-sized Dow contracts offers complete transparency and anonymity.
- Constant liquidity—the CBOT mini-sized Dow has experienced one of the most impressive trading records of any new contract. Volume and open interest in both futures and options continue to grow—a clear indication of the contracts’ growing liquidity and strength.
- Extremely tight bid/ask spreads mean lower transaction costs.
- Tick sizes are smaller than comparable products, allowing more flexibility and precise positioning.

CBOT mini-sized Dow Futures:

- Can be sold as easily as bought. Whether you are bullish or bearish, it is simple to trade your view—for a few minutes, days, or weeks.
- Offer more volatility. Given today’s uncertain equity markets, the DJIA frequently displays greater intraday volatility than other stock index products. The \$5 minimum tick size means more price levels to set entry and exit points.
- Require lower margins than other broad-based index futures of comparable size and significantly lower margin requirements than securities and security futures. CBOT mini-sized Dow futures also provide significant spread credits when spreading against other equity index futures.

CBOT mini-sized Dow Options:

- Trade via a fully-electronic order book.
- Have the longest trading hours of any comparative securities index option product.
- A larger contract size than comparative securities index option products means less margin is required, and more bang for your buck.

The DJIA is:

- The most frequently referenced stock index in the world, consisting of 30 well-known, large-cap companies.
- Easy to monitor and track.
- A price-weighted index which means that a dollar change in any of the 30 stocks has an equal effect on the index.
- The market’s measure!

Contract Value

The contract value of CBOT Dow futures is determined by multiplying the futures price and the contract multiplier. For example, if CBOT mini-sized Dow futures are currently trading at 10,000, the value of one contract is \$50,000 (10,000 x \$5). A 100 point rally in the futures contract would result in a gain of \$500 (100 x \$5) if you were long one CBOT mini-sized Dow futures contract.